

ANNUAL MEETING

OCTOBER 21, 2026



RIVERDALE SCHOOL DISTRICT

LEADING THE WAY
IN OPPORTUNITIES FOR

**COLLEGE
CAREER &
LIFE READY**

COMMUNITY MEMBERS

➤ **CONNECT**
➤ **EMPOWER**
➤ **GROW**

2026-2027 Projected Year End

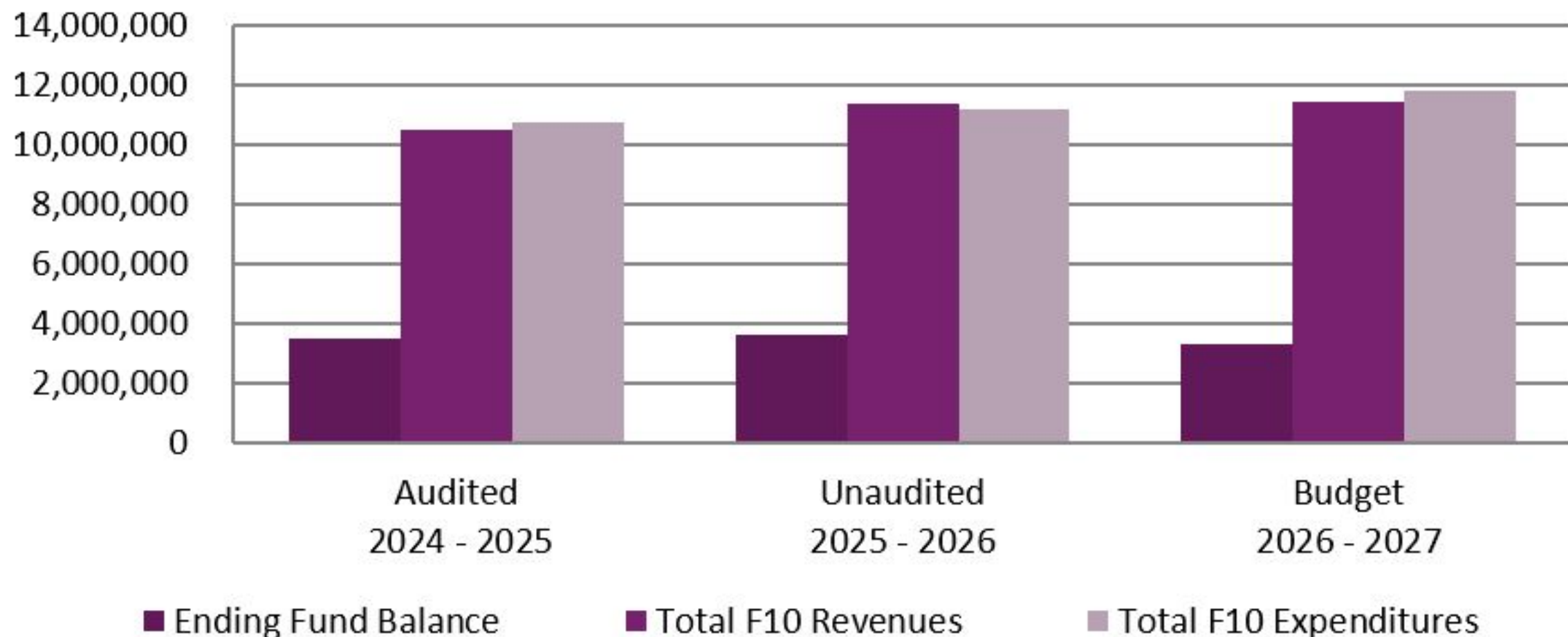
A	B	C	D
BUDGET ADOPTION 2026 - 2027			
GENERAL FUND (FUND 10)	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance (Account 930 000)	3,722,482.97	3,493,128.47	3,638,311.42
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,493,128.47	3,638,311.42	3,311,552.42

- 2024-2025 Year End: **\$-229,354.50**
- 2025-2026 Year End: \$145,182.95
- 2026-2027 Projection: **\$-326,759.00**

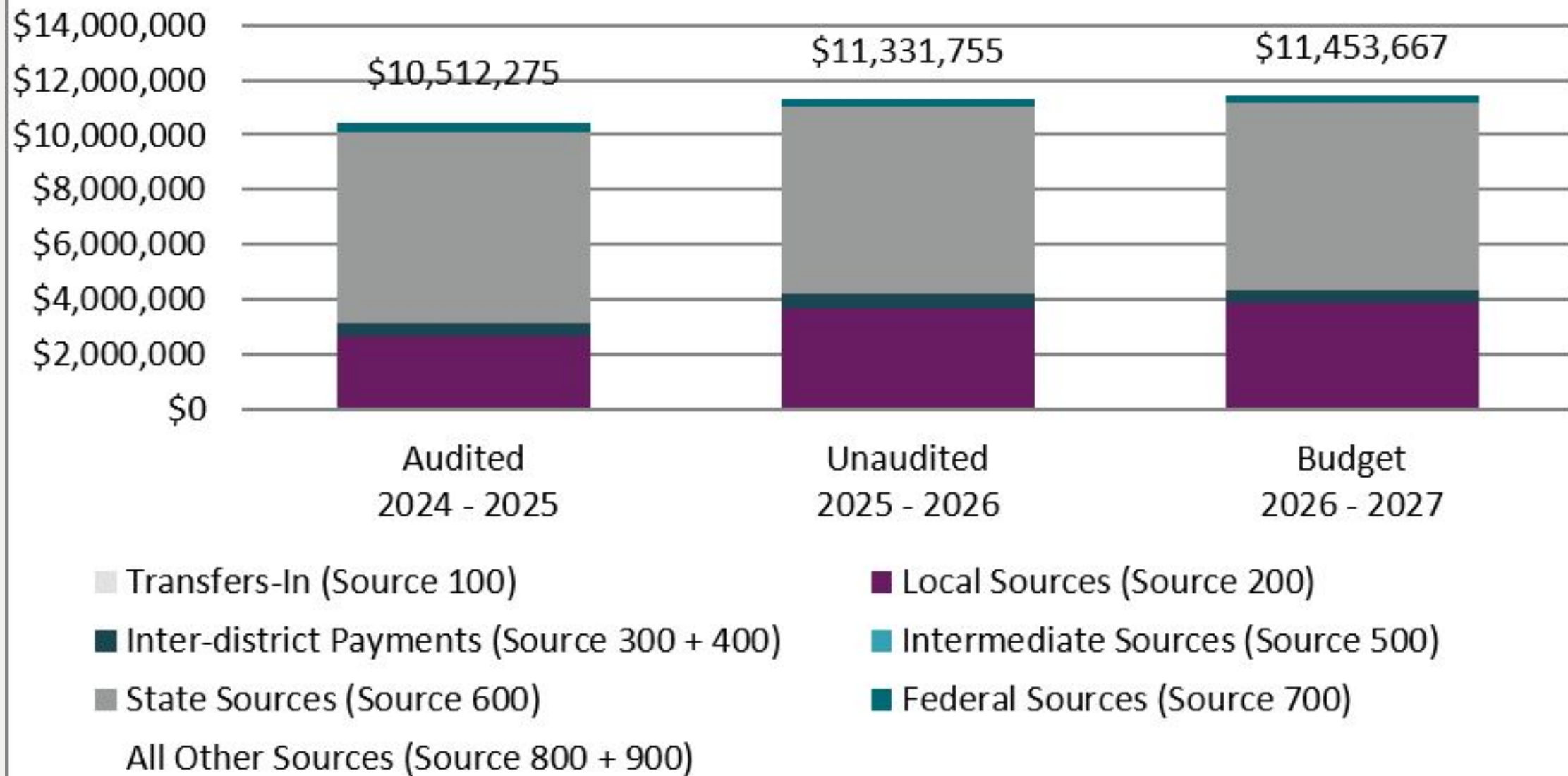
General Fund

GENERAL FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	3,722,482.97	3,493,128.47	3,638,311.42
Ending Fund Balance	3,493,128.47	3,638,311.42	3,311,552.42
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,666,698.74	3,694,557.45	3,851,301.00
Inter-district Payments (Source 300 + 400)	438,982.00	476,605.00	483,046.00
Intermediate Sources (Source 500)	16,113.58	6,889.60	7,700.00
State Sources (Source 600)	6,981,458.74	6,827,419.36	6,825,061.00
Federal Sources (Source 700)	348,696.92	305,983.63	277,559.00
All Other Sources (Source 800 + 900)	60,324.99	20,299.97	9,000.00
TOTAL REVENUES & OTHER FINANCING SOURCE	10,512,274.97	11,331,755.01	11,453,667.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,619,155.08	4,995,396.98	5,218,523.00
Support Services (Function 200 000)	4,279,981.31	4,270,413.49	4,661,930.00
Non-Program Transactions (Function 400 000)	1,842,493.08	1,920,761.59	1,899,973.00
TOTAL EXPENDITURES & OTHER FINANCING USE	10,741,629.47	11,186,572.06	11,780,426.00

Fund 10 Revenue / Expense and Fund Balance Summary



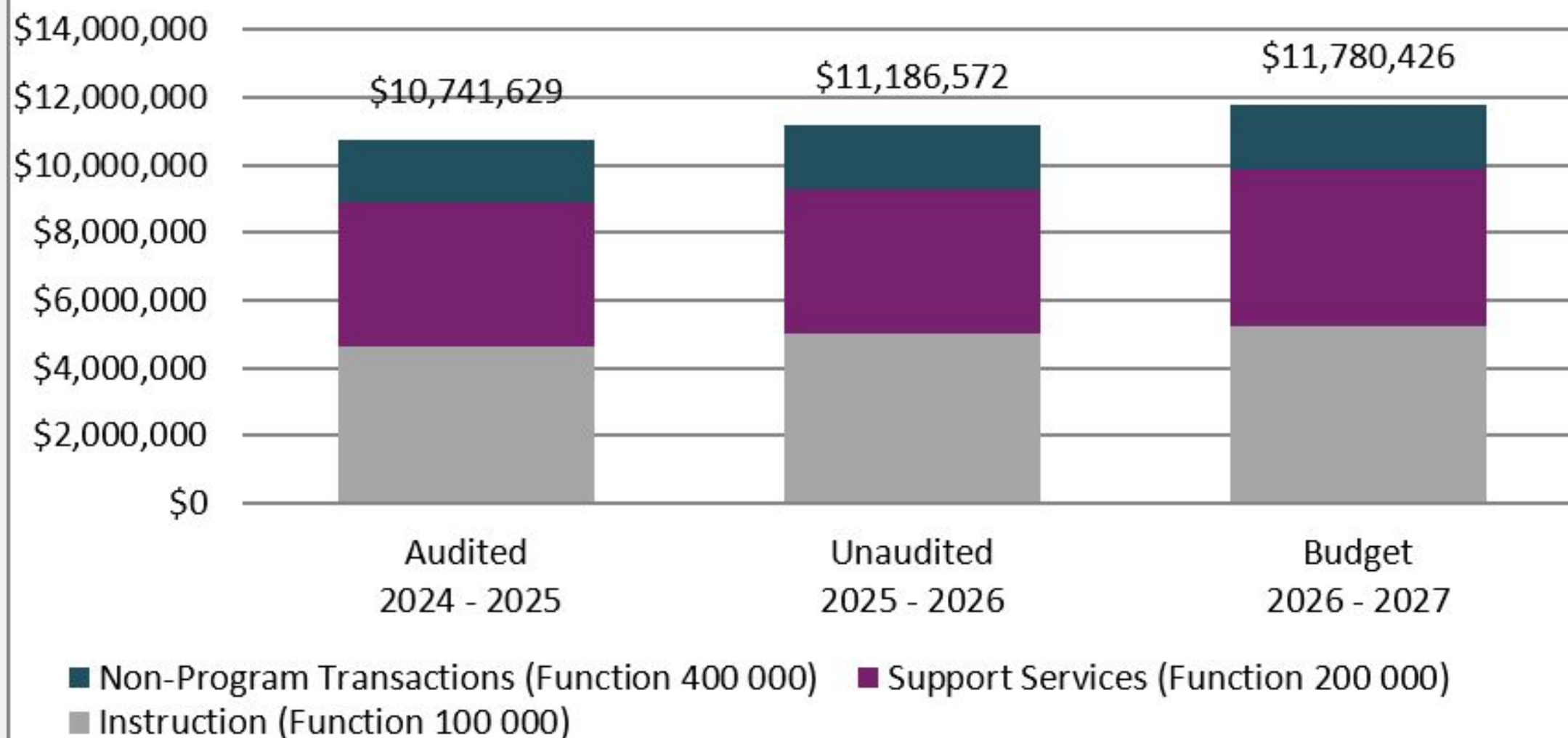
Fund 10 Revenue by Source



Revenue Changes

- Special Education Reimbursement increase
- Per Pupil Aid Down: \$13,356
- State Aid up \$122,816 from 25-26
- Open Enrollment in increased \$6,441. Now \$483,046
- Rural School Grant, \$31,271 total to spend in 26-27.
- Mental Health Grant estimated \$33,000
- Literacy Coach Funding: \$60,000
- Equalization Aid Decreased \$14,266 from 25-26
- Federal Funds Decreased
 - IDEA FT: up \$4,253
 - IDEA EC: up \$231
 - Title IA: down \$20,599
 - Title IIA: up \$2,387
 - Title IVA: down \$2,096
 - TOTAL: -\$15,824**

Fund 10 Expenditures by Function



Expenses for 26-27

- Open Enrollment Out:
Projected \$725,112 decrease of \$23,654 from last year
- Special Education Operating Transfer
Projected \$893,906, decrease of \$20,027 from last year
- Voucher Payment
\$205,655, up \$16,614.80 from 25-26 (\$188,040.20)
- Salaries & Benefits
Salaries Projected \$6,862,100, increase of \$268,059 from last year
Benefits Projected \$2,831,497, increase of \$95,349 from last year
- Property and General Liability Insurance Policies
Insurance total policies decrease of \$782 from last year, however Work Comp is up \$11,136 and could go up more

Expenses for 26-27

- Software \$312,139
- Technology \$281,701
- Fuel budget is almost double than what we paid last year: \$105,000
- Part Time Reading Interventionist: \$43,981
- Updating Phone Lines to SIPPS: \$32,000
- New Explorer - School Vehicle: \$39,216
- Three Interns Budgeted = \$13,500

Maintenance /Facility Expenditures Budgeted

- Maintenance Shed: \$182,695.27
- Baseball Field Fencing: \$54,654
- Recoat & Stripe Parking Lot: \$30,000
- Roofing Repairs: \$20,000
- Snow Removal: \$20,000

Special Projects Funds

SPECIAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	679,524.57	663,477.03	658,923.80
Ending Fund Balance	663,477.03	658,923.80	673,606.80
REVENUES & OTHER FINANCING SOURCES	1,986,531.02	2,044,691.45	2,098,809.00
EXPENDITURES & OTHER FINANCING USES	2,002,578.56	2,049,244.68	2,084,126.00

- Includes
- Gifts and Scholarship Fund 21
- Activity Account Fund 21
- Special Education – Fund 27

Debt Service Fund

DEBT SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	177,252.13	168,077.13	158,727.13
Ending Fund Balance	168,077.13	158,727.13	152,202.13
REVENUES & OTHER FINANCING SOURCES	946,885.00	943,360.00	912,485.00
EXPENDITURES & OTHER FINANCING USES	956,060.00	952,710.00	919,010.00

Half of this debt payment will fall off in 2030.

Capital Projects Fund – Fund 46 & 49

CAPITAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	644,220.26	675,735.12	695,083.08
Ending Fund Balance	675,735.12	695,083.08	717,083.08
REVENUES & OTHER FINANCING SOURCES	35,020.93	19,347.96	22,000.00
EXPENDITURES & OTHER FINANCING USES	3,506.07	0.00	0.00

- Fund 46:
- Nothing budgeted this year.
- No transfer or expenditures.
- Only interest from investments.

Food Service Fund

FOOD SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	122,065.47	99,527.61	66,513.47
Ending Fund Balance	99,527.61	66,513.47	14,214.47
REVENUES & OTHER FINANCING SOURCES	424,618.45	408,018.18	418,000.00
EXPENDITURES & OTHER FINANCING USES	447,156.31	441,032.32	470,299.00

Fund Balance is depleting
Estimated Deficit: **-\$52,299.00**

Community Service Fund

COMMUNITY SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance	61,229.48	52,064.07	24,272.01
Ending Fund Balance	52,064.07	24,272.01	5,986.01
REVENUES & OTHER FINANCING SOURCES	103,910.07	116,274.39	116,500.00
EXPENDITURES & OTHER FINANCING USES	113,075.48	144,066.45	134,786.00

- Will continue to run Junior High Athletics, and Chieftain Care Program out of Community Fund
- \$54,654.00 of the Baseball Fence project will come out of Community Service Fund

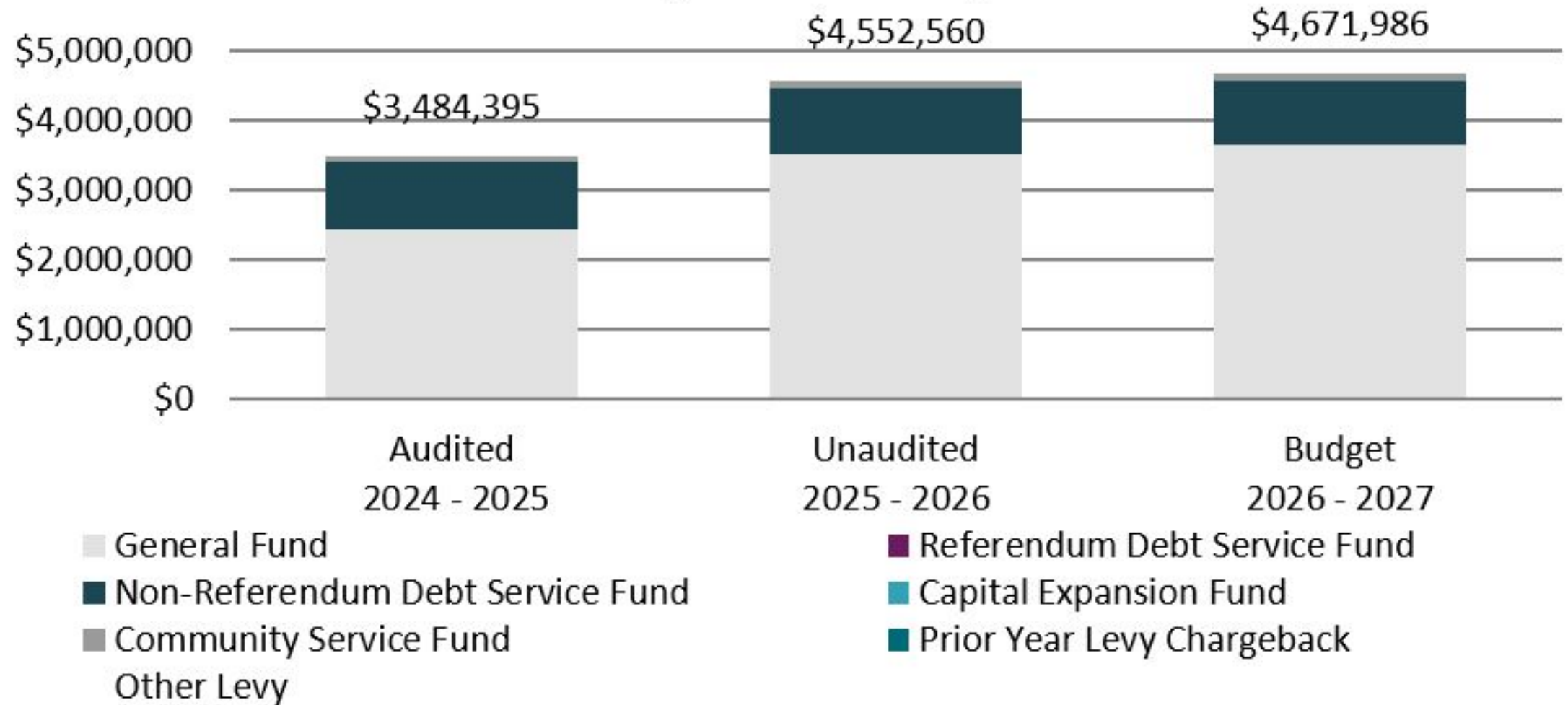
Total Expenditures and Other Financing Uses

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	14,264,005.89	14,773,625.51	15,388,647.00
Interfund Transfers (Source 100) - ALL FUNDS	1,037,670.05	924,763.56	901,406.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,226,335.84	13,848,861.95	14,487,241.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.71%	4.61%

Proposed Property Tax Levy

PROPOSED PROPERTY TAX LEVY			
Levy Summary	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
General Fund	\$2,447,510	\$3,509,200	\$3,659,501
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$946,885	\$943,360	\$912,485
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$90,000	\$100,000	\$100,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$3,484,395	\$4,552,560	\$4,671,986
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		30.66%	2.62%

Levy Summary



Revenue Limit with Exemptions

9.	2026-27 Limit with Recurring Exemptions (Ln 7 + Ln 8)		7,667,106
10.	Total 2026-27 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,470,271
A.	Non-Recurring Referenda to Exceed 2026-27 Limit	1,467,500	
B.	Declining Enrollment Exemption for 2026-27 (from left)	216,871	
C.	Energy Efficiency Net Exemption for 2026-27 (see pg 4 for details)	548,096	
D.	Adjustment for Refunded or Rescinded Taxes, 2026-27	820	
E.	Prior Year Open Enrollment (uncounted pupil[s])	32,329	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer, enter as negative)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	204,655	
I.	SNSP Private School Voucher Aid Deduction	0	
11.	2026-27 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		10,137,377
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,538,750
A.	2026-27 OCTOBER 15 CERTIFICATION OF GENERAL AID	5,492,102	
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C.	State Aid for Exempt Computers (Source 691)	1,794	
D.	State Aid for Exempt Personal Property (Source 691)	44,854	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		4,598,627
14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	4,571,986

- Total Limit : \$7,667,106
- Total Exemptions: \$2,470,271
Referendum: \$1,467,500
Declining Enrollment \$216,871
Energy Efficiency \$546,908
VOUCHERS \$204,655
- Rev Limit w/Exemptions: \$10,137,377
- Total State Aide: \$5,538,750
- TOTAL REV LIMIT: \$4,598,627
- Minus savings from refinance: \$26,641
- Revenue Limit for Levy: \$4,571,986

History of Tax Levy and Mill Rate

Riverdale School District Mill Rate History			
	<u>mill rate</u>	<u>levy</u>	<u>TID OUT equalized value</u>
2026-27	6.85	\$4,671,986	682,494,446
2025-26	7.53	\$4,552,560	604,309,485
2024-25	6.43	\$3,484,395	541,928,732
2023-24	6.96	\$3,520,559	508,348,304
2022-23	7.45	\$3,251,549	436,480,045
2021-22	8.56	\$3,354,537	391,819,418
2020-21	8.63	\$3,169,746	366,904,083
2019-20	9.76	\$3,228,498	330,758,224
2018-19	10.09	\$3,124,026	309,340,702
2017-18	9.77	\$2,971,730	304,116,558
2016-17	9.42	\$2,758,733	292,847,558
2015-16	10.30	\$2,950,568	286,598,762
2014-15	10.72	\$3,009,896	280,747,185
2013-14	10.89	\$3,013,711	276,838,264
2012-13	10.98	\$3,107,365	282,784,855
2011-12	10.77	\$3,144,552	288,417,368
2010-11	9.82	\$2,841,111	289,303,802
2009-10	8.80	\$2,583,403	293,586,946
2008-09	9.09	\$2,661,131	292,669,741
2007-08	9.02	\$2,577,862	285,906,150
2006-07	8.70	\$2,291,221	263,220,286

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